

# Travel & Tourism

**ECONOMIC IMPACT 2015  
ANTIGUA AND BARBUDA**



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# Foreword

The World Travel & Tourism Council (WTTC) is the global authority on the economic and social contribution of Travel & Tourism. WTTC promotes sustainable growth for the sector, working with governments and international institutions to create jobs, to drive exports and to generate prosperity.

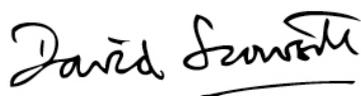
Travel & Tourism's impact on the economic and social development of a country can be enormous; opening it up for business, trade and capital investment, creating jobs and entrepreneurialism for the workforce and protecting heritage and cultural values. To fully understand its impact, however, governments, policy makers and businesses around the world require accurate and reliable data on the impact of the sector. Data is needed to help assess policies that govern future industry development and to provide knowledge to help guide successful and sustainable Travel & Tourism investment decisions.

For 25 years, WTTC has been quantifying the economic impact of Travel & Tourism. This year, the 2015 Annual Economic Reports cover 184 countries and 25 regions of the world, including, for the first time, the Pacific Alliance.

Travel & Tourism generated US\$7.6 trillion (10% of global GDP) and 277 million jobs (1 in 11 jobs) for the global economy in 2014. Recent years have seen Travel & Tourism growing at a faster rate than both the wider economy and other significant sectors such as automotive, financial services and health care. Last year was no exception. International tourist arrivals also surged, reaching nearly 1.14 billion and visitor spending more than matched that growth. Visitors from emerging economies now represent a 46% share of these international arrivals (up from 38% in 2000), proving the growth and increased opportunities for travel from those in these new markets.

The sector faces challenges every year and this year is likely to be no different. The weakness and potential volatility of many currencies against the US dollar and a deep recession in Russia, a key outbound market, will slow outbound spending in line with slower world trade overall in 2015. However, falling oil prices will bring significant improvements for net oil importers in 2015, easing upward pressure on living costs, increasing disposable household incomes and domestic consumer spending, and lowering air fares. As a result, Travel & Tourism expansion is forecast to continue at a stronger rate than last year, with the total contribution to GDP expected to increase by 3.7%. New destinations and investment opportunities will also continue to emerge as tourism becomes increasingly affordable across the developing world. This growth will require countries to adopt a concerted and coordinated approach to talent planning and development between their industry, governments and educational institutions to ensure they fulfil their potential in the years ahead.

WTTC is proud to continue to provide this clear and empirical data in order to help both public and private bodies make the right decisions for the future growth of a sustainable Travel & Tourism sector.



**David Scowsill**  
President & CEO  
WTTC

# Contents

## The Economic Impact of Travel & Tourism 2015

Foreword

2015 Annual Research: Key Facts .....	1
Defining the Economic Contribution of Travel & Tourism .....	2
Travel & Tourism's Contribution to GDP .....	3
Travel & Tourism's Contribution to Employment .....	4
Visitor Exports and Investment .....	5
Different Components of Travel & Tourism .....	6
Country Rankings: Absolute Contribution, 2014 .....	7
Country Rankings: Relative Contribution, 2014 .....	8
Country Rankings: Real Growth, 2015 .....	9
Country Rankings: Long Term Growth, 2015-2025 .....	10
Summary Tables: Estimates & Forecasts .....	11
The Economic Contribution of Travel & Tourism: Real 2014 Prices .....	12
The Economic Contribution of Travel & Tourism: Nominal Prices .....	13
The Economic Contribution of Travel & Tourism: Growth .....	14
Glossary .....	15
Methodological Note .....	16
Regions, Sub-regions, Countries .....	17

# Antigua and Barbuda

## 2015 ANNUAL RESEARCH: KEY FACTS<sup>1</sup>

2015 forecast

### GDP: DIRECT CONTRIBUTION

The direct contribution of Travel & Tourism to GDP was XCD532.4mn (15.5% of total GDP) in 2014, and is forecast to rise by 1.8% in 2015, and to rise by 4.0% pa, from 2015-2025, to XCD801.8mn (16.8% of total GDP) in 2025.



### GDP: TOTAL CONTRIBUTION

The total contribution of Travel & Tourism to GDP was XCD2,000.7mn (58.3% of GDP) in 2014, and is forecast to rise by 2.1% in 2015, and to rise by 4.1% pa to XCD3,052.5mn (64.1% of GDP) in 2025.



### EMPLOYMENT: DIRECT CONTRIBUTION

In 2014 Travel & Tourism directly supported 5,000 jobs (15.9% of total employment). This is expected to remain unchanged in 2015 and rise by 2.3% pa to 6,000 jobs (18.0% of total employment) in 2025.



### EMPLOYMENT: TOTAL CONTRIBUTION

In 2014, the total contribution of Travel & Tourism to employment, including jobs indirectly supported by the industry, was 53.0% of total employment (16,500 jobs). This is expected to fall by 0.5% in 2015 to 16,000 jobs and rise by 1.9% pa to 20,000 jobs in 2025 (57.0% of total).



### VISITOR EXPORTS

Visitor exports generated XCD1,068.7mn (71.6% of total exports) in 2014. This is forecast to grow by 1.7% in 2015, and grow by 4.1% pa, from 2015-2025, to XCD1,619.8mn in 2025 (78.1% of total).



### INVESTMENT

Travel & Tourism investment in 2014 was XCD334.7mn, or 42.0% of total investment. It should rise by 2.7% in 2015, and rise by 4.7% pa over the next ten years to XCD545.4mn in 2025 (49.4% of total).



<sup>1</sup>All values are in constant 2014 prices & exchange rates

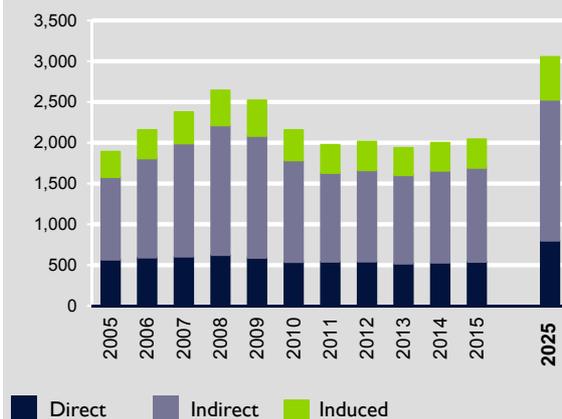
## WORLD RANKING (OUT OF 184 COUNTRIES):

Relative importance of Travel & Tourism's total contribution to GDP

<b>147</b> ABSOLUTE Size in 2014	<b>6</b> RELATIVE SIZE Contribution to GDP in 2014	<b>135</b> GROWTH 2015 forecast	<b>93</b> LONG-TERM GROWTH Forecast 2015-2025
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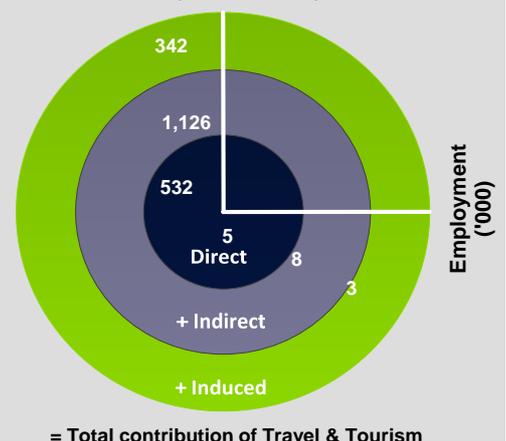
Total Contribution of Travel & Tourism to GDP

2014 XCDmn



Breakdown of Travel & Tourism's Total Contribution to GDP and Employment 2014

GDP (2014 XCDmn)



# Defining the economic contribution of Travel & Tourism

Travel & Tourism is an important economic activity in most countries around the world. As well as its direct economic impact, the sector has significant indirect and induced impacts. The UN Statistics Division-approved Tourism Satellite Accounting methodology (TSA:RMF 2008) quantifies only the direct contribution of Travel & Tourism. WTTC recognises that Travel & Tourism's total contribution is much greater however, and aims to capture its indirect and induced impacts through its annual research.

## DIRECT Travel & Tourism contribution

### COMMODITIES

- Accommodation
- Transportation
- Entertainment
- Attractions

### INDUSTRIES

- Accommodation services
- Food & beverage services
- Retail Trade
- Transportation services
- Cultural, sports & recreational services

### SOURCES OF SPENDING

- Residents' domestic T&T spending
- Businesses' domestic travel spending
- Visitor exports
- Individual government T&T spending

## INDIRECT Travel & Tourism contribution

- T&T investment spending
- Government collective T&T spending
- Impact of purchases from suppliers

## INDUCED contribution (spending of direct and indirect employees)

- Food and beverages
- Recreation
- Clothing
- Housing
- Household goods

## TOTAL Travel & Tourism contribution

- To GDP
- To employment

## DIRECT CONTRIBUTION

The direct contribution of Travel & Tourism to GDP reflects the 'internal' spending on Travel & Tourism (total spending within a particular country on Travel & Tourism by residents and non-residents for business and leisure purposes) as well as government 'individual' spending - spending by government on Travel & Tourism services directly linked to visitors, such as cultural (eg museums) or recreational (eg national parks).

The direct contribution of Travel & Tourism to GDP is calculated to be consistent with the output, as expressed in National Accounting, of tourism-characteristic sectors such as hotels, airlines, airports, travel agents and leisure and recreation services that deal directly with tourists. The direct contribution of Travel & Tourism to GDP is calculated from total internal spending by 'netting out' the purchases made by the different tourism industries. This measure is consistent with the definition of Tourism GDP, specified in the 2008 Tourism Satellite Account: Recommended Methodological Framework (TSA: RMF 2008).

## TOTAL CONTRIBUTION

The total contribution of Travel & Tourism includes its 'wider impacts' (ie the indirect and induced impacts) on the economy. The 'indirect' contribution includes the GDP and jobs supported by:

- Travel & Tourism investment spending – an important aspect of both current and future activity that includes investment activity such as the purchase of new aircraft and construction of new hotels;
- Government 'collective' spending, which helps Travel & Tourism activity in many different ways as it is made on behalf of the 'community at large' – eg tourism marketing and promotion, aviation, administration, security services, resort area security services, resort area sanitation services, etc;
- Domestic purchases of goods and services by the sectors dealing directly with tourists - including, for example, purchases of food and cleaning services by hotels, of fuel and catering services by airlines, and IT services by travel agents.

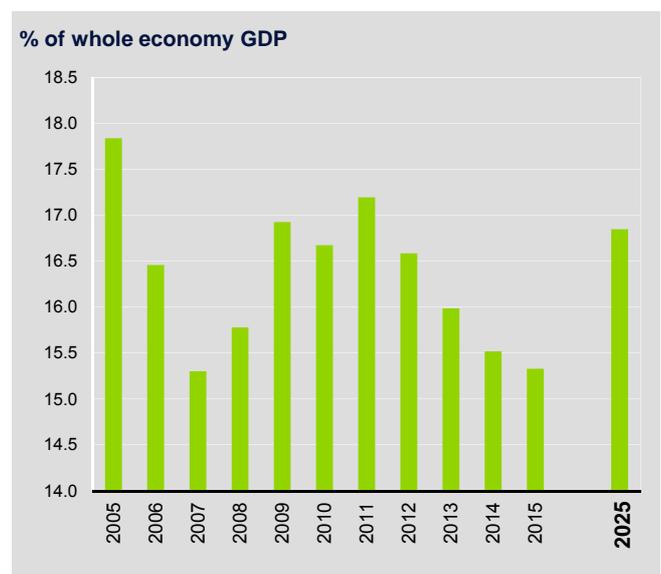
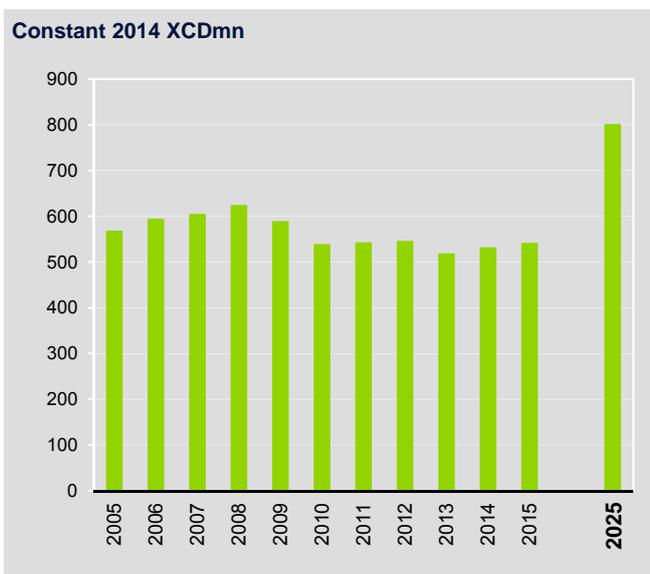
The 'induced' contribution measures the GDP and jobs supported by the spending of those who are directly or indirectly employed by the Travel & Tourism sector.

# Travel & Tourism's contribution to GDP<sup>1</sup>

The direct contribution of Travel & Tourism to GDP in 2014 was XCD532.4mn (15.5% of GDP). This is forecast to rise by 1.8% to XCD542.2mn in 2015. This primarily reflects the economic activity generated by industries such as hotels, travel agents, airlines and other passenger transportation services (excluding commuter services). But it also includes, for example, the activities of the restaurant and leisure industries directly supported

The direct contribution of Travel & Tourism to GDP is expected to grow by 4.0% pa to XCD801.8mn (16.8% of GDP) by 2025.

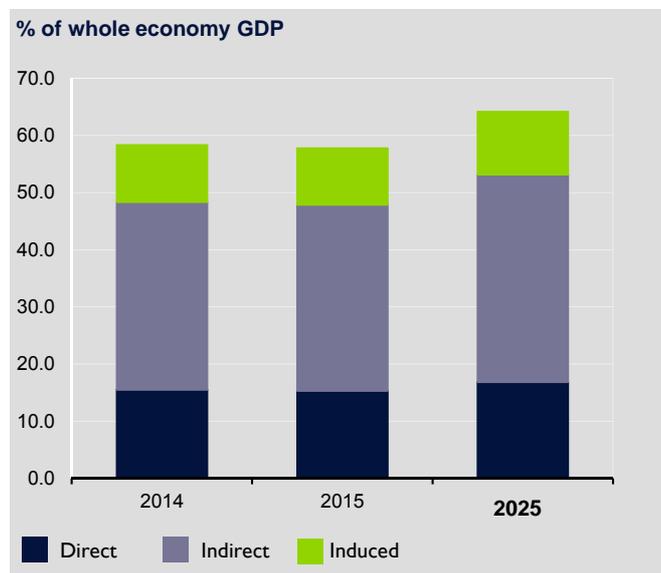
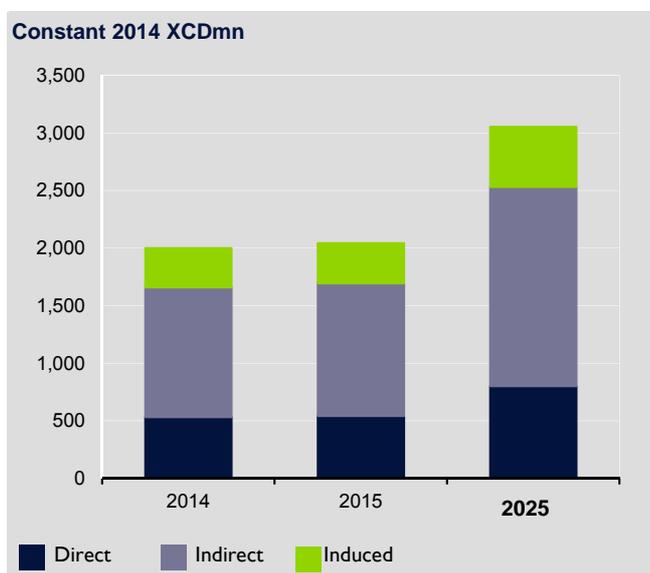
## ANTIGUA AND BARBUDA: DIRECT CONTRIBUTION OF TRAVEL & TOURISM TO GDP



The total contribution of Travel & Tourism to GDP (including wider effects from investment, the supply chain and induced income impacts, see page 2) was XCD2,000.7mn in 2014 (58.3% of GDP) and is expected to grow by 2.1% to XCD2,042.5mn (57.7% of GDP) in 2015.

It is forecast to rise by 4.1% pa to XCD3,052.5mn by 2025 (64.1% of GDP).

## ANTIGUA AND BARBUDA: TOTAL CONTRIBUTION OF TRAVEL & TOURISM TO GDP



<sup>1</sup> All values are in constant 2014 prices & exchange rates

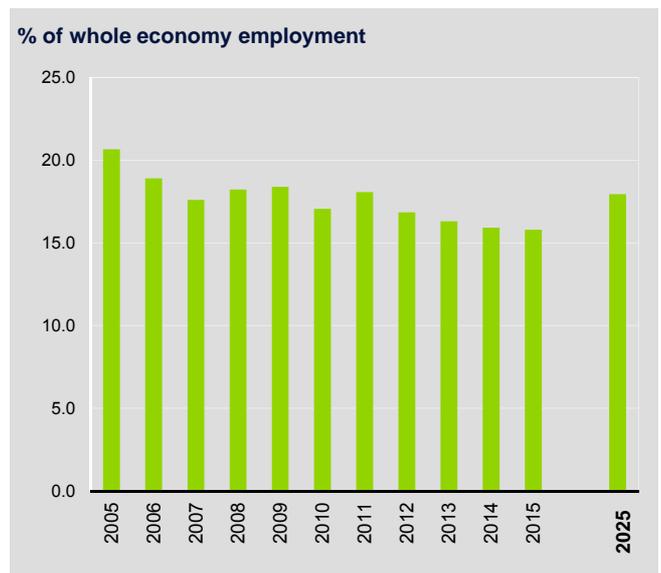
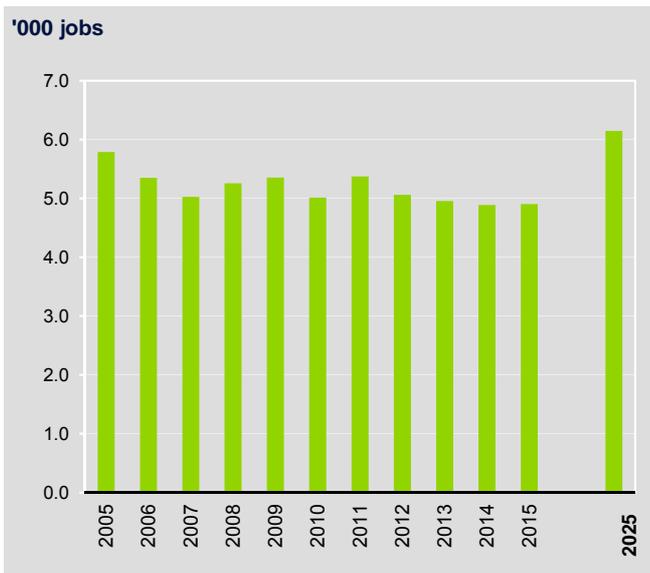
# Travel & Tourism's contribution to employment

Travel & Tourism generated 5,000 jobs directly in 2014 (15.9% of total employment) and this is forecast to remain the same in 2015 at 5,000 (15.8% of total employment).

This includes employment by hotels, travel agents, airlines and other passenger transportation services (excluding commuter services). It also includes, for example, the activities of the restaurant and leisure industries directly supported by tourists.

By 2025, Travel & Tourism will account for 6,000 jobs directly, an increase of 2.3% pa over the next ten years.

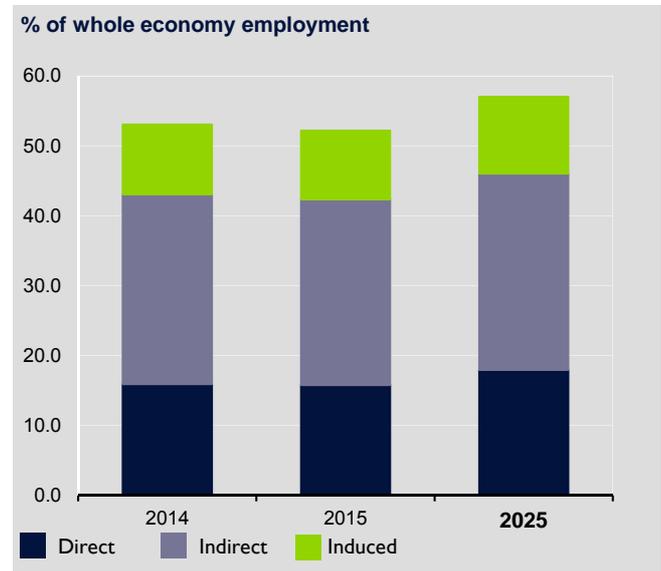
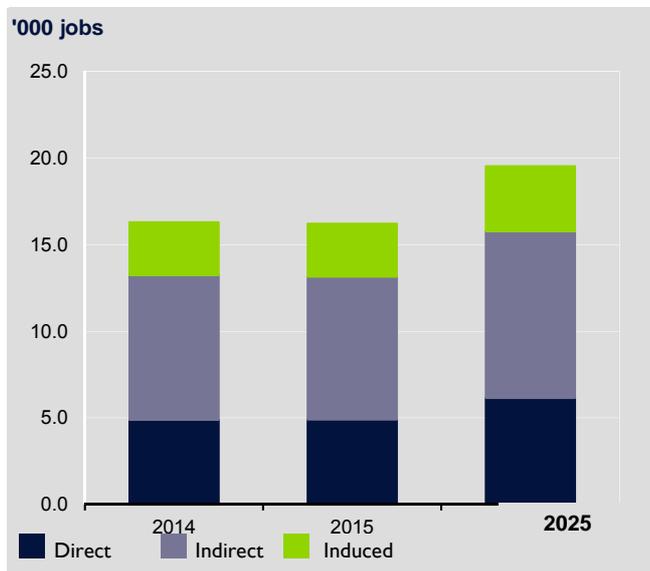
## ANTIGUA AND BARBUDA: DIRECT CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT



The total contribution of Travel & Tourism to employment (including wider effects from investment, the supply chain and induced income impacts, see page 2) was 16,500 jobs in 2014 (53.0% of total employment). This is forecast to fall by 0.5% in 2015 to 16,000 jobs (52.2% of total employment).

By 2025, Travel & Tourism is forecast to support 20,000 jobs (57.0% of total employment), an increase of 1.9% pa over the period.

## ANTIGUA AND BARBUDA: TOTAL CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT



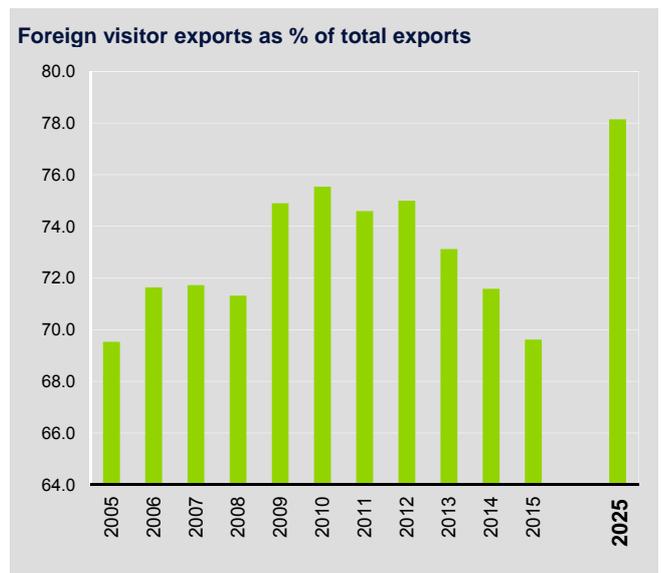
# Visitor Exports and Investment<sup>1</sup>

## VISITOR EXPORTS

Money spent by foreign visitors to a country (or visitor exports) is a key component of the direct contribution of Travel & Tourism. In 2014, Antigua and Barbuda generated XCD1,068.7mn in visitor exports. In 2015, this is expected to grow by 1.7%, and the country is expected to attract 251,000 international tourist arrivals.

By 2025, international tourist arrivals are forecast to total 358,000, generating expenditure of XCD1,619.8mn, an increase of 4.1% pa.

## ANTIGUA AND BARBUDA: VISITOR EXPORTS AND INTERNATIONAL TOURIST ARRIVALS

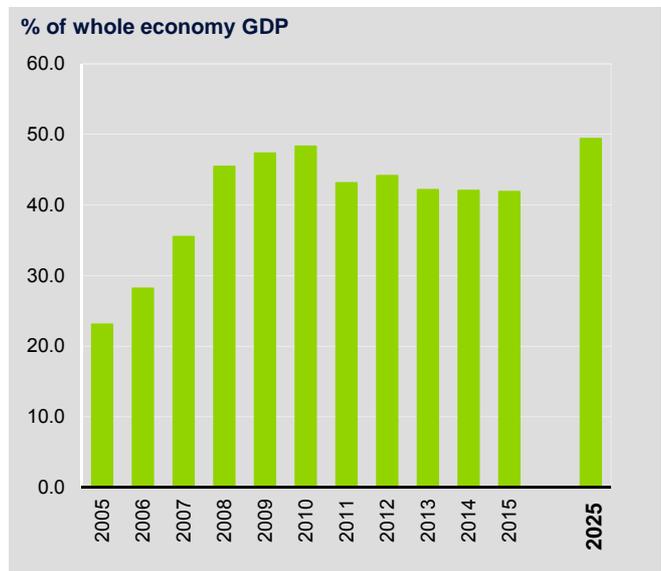


## INVESTMENT

Travel & Tourism is expected to have attracted capital investment of XCD334.7mn in 2014. This is expected to rise by 2.7% in 2015, and rise by 4.7% pa over the next ten years to XCD545.4mn in 2025.

Travel & Tourism's share of total national investment will rise from 41.9% in 2015 to 49.4% in 2025.

## ANTIGUA AND BARBUDA: CAPITAL INVESTMENT IN TRAVEL & TOURISM



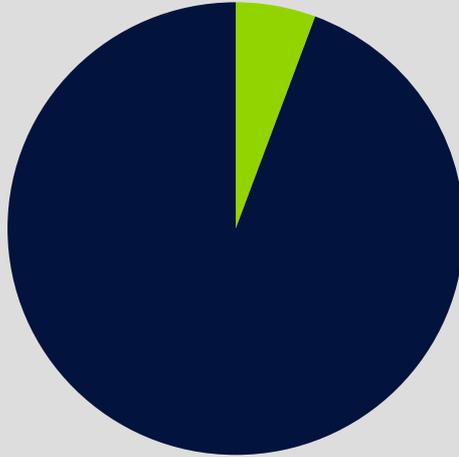
<sup>1</sup> All values are in constant 2014 prices & exchange rates

# Different components of Travel & Tourism<sup>1</sup>

## Antigua and Barbuda

Travel & Tourism's Contribution to GDP:  
Business vs Leisure, 2014

Leisure spending **94.3%**  
Business spending **5.7%**



Leisure travel spending (inbound and domestic) generated 94.3% of direct Travel & Tourism GDP in 2014 (XCD1,151.7mn) compared with 5.7% for business travel spending (XCD69.2mn).

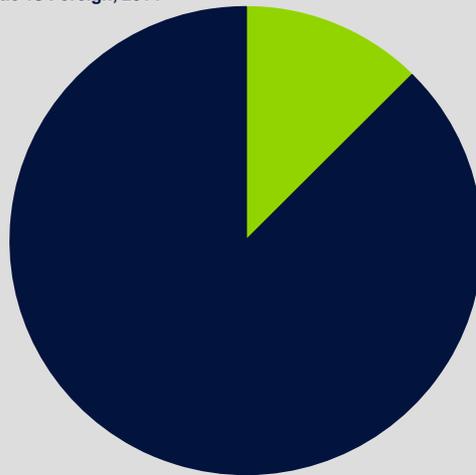
Leisure travel spending is expected to grow by 1.8% in 2015 to XCD1,173.0mn, and rise by 4.0% pa to XCD1,733.1mn in 2025.

Business travel spending is expected to grow by 3.1% in 2015 to XCD71.3mn, and rise by 3.6% pa to XCD101.4mn in 2025.

## Antigua and Barbuda

Travel & Tourism's Contribution to GDP:  
Domestic vs Foreign, 2014

Foreign visitor spending **87.5%**  
Domestic spending **12.5%**



Domestic travel spending generated 12.5% of direct Travel & Tourism GDP in 2014 compared with 87.5% for visitor exports (ie foreign visitor spending or international tourism receipts).

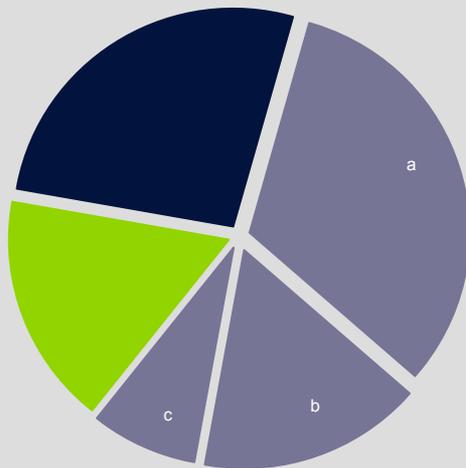
Domestic travel spending is expected to grow by 3.3% in 2015 to XCD157.2mn, and rise by 3.2% pa to XCD214.7mn in 2025.

Visitor exports are expected to grow by 1.7% in 2015 to XCD1,087.2mn, and rise by 4.1% pa to XCD1,619.8mn in 2025.

## Antigua and Barbuda

Breakdown of Travel & Tourism's Total Contribution to GDP, 2014

Direct **26.6%**  
Induced **17.1%**  
Indirect **56.3%**  
*Indirect is the sum of:*  
(a) Supply chain **32.0%**  
(b) Investment **16.4%**  
(c) Government collective **7.8%**



The Travel & Tourism industry contributes to GDP and employment in many ways as detailed on page 2.

**The total contribution of Travel & Tourism to GDP is its direct contribution.**

<sup>1</sup> All values are in constant 2014 prices & exchange rates

# Country rankings: Absolute contribution, 2014

Travel & Tourism's Direct Contribution to GDP	2014 (US\$bn)
8 Mexico	86.7
<b>World Average</b>	<b>19.4</b>
<b>Americas Average</b>	<b>16.3</b>
67 Dominican Republic	3.1
88 Bahamas	1.7
99 Jamaica	1.2
117 Trinidad and Tobago	0.8
118 Aruba	0.8
131 Barbados	0.5
153 <b>Antigua and Barbuda</b>	<b>0.2</b>
172 Anguilla	0.1
174 Grenada	0.1

Travel & Tourism's Total Contribution to GDP	2014 (US\$bn)
10 Mexico	189.0
<b>World Average</b>	<b>58.3</b>
<b>Americas Average</b>	<b>47.6</b>
60 Dominican Republic	10.1
92 Jamaica	3.9
93 Bahamas	3.8
111 Aruba	2.3
114 Trinidad and Tobago	2.0
126 Barbados	1.7
147 <b>Antigua and Barbuda</b>	<b>0.7</b>
170 Grenada	0.2
172 Anguilla	0.2

Travel & Tourism's Direct Contribution to Employment	2014 '000 jobs
4 Mexico	3692.4
<b>World Average</b>	<b>827.0</b>
<b>Americas Average</b>	<b>366.9</b>
61 Dominican Republic	187.9
97 Jamaica	82.4
110 Bahamas	51.2
135 Trinidad and Tobago	27.4
146 Aruba	16.4
151 Barbados	14.0
169 <b>Antigua and Barbuda</b>	<b>4.9</b>
176 Grenada	3.1
183 Anguilla	1.6

Travel & Tourism's Total Contribution to Employment	2014 '000 jobs
6 Mexico	7857.1
<b>World Average</b>	<b>2076.6</b>
<b>Americas Average</b>	<b>943.1</b>
51 Dominican Republic	624.0
90 Jamaica	277.2
119 Bahamas	98.1
133 Trinidad and Tobago	72.7
147 Aruba	45.8
148 Barbados	45.1
165 <b>Antigua and Barbuda</b>	<b>16.3</b>
172 Grenada	10.6
184 Anguilla	4.7

Travel & Tourism Capital Investment	2014 (US\$bn)
19 Mexico	8.0
<b>Americas Average</b>	<b>4.9</b>
<b>World Average</b>	<b>4.5</b>
87 Dominican Republic	0.5
91 Bahamas	0.4
99 Trinidad and Tobago	0.3
101 Jamaica	0.3
122 Aruba	0.2
134 Barbados	0.2
142 <b>Antigua and Barbuda</b>	<b>0.1</b>
170 Grenada	0.0
181 Anguilla	0.0

Visitor Exports	2014 (US\$bn)
27 Mexico	16.4
<b>World Average</b>	<b>7.5</b>
<b>Americas Average</b>	<b>6.6</b>
48 Dominican Republic	5.9
71 Bahamas	2.3
72 Jamaica	2.2
91 Aruba	1.6
107 Barbados	1.0
115 Trinidad and Tobago	0.8
138 <b>Antigua and Barbuda</b>	<b>0.4</b>
158 Anguilla	0.1
162 Grenada	0.1

The tables on pages 7-10 provide brief extracts from the full WTTC Country League Table Rankings, highlighting comparisons with competing destinations as well as with the world and regional average. Averages in above tables are simple cross-country averages. The competing destinations selected are those that offer a similar tourism product and compete for tourists from the same set of origin markets. These tend to be, but are not exclusively, geographical neighbours.

# Country rankings: Relative contribution, 2014

Travel & Tourism's Direct Contribution to GDP	2014 % share
4 Aruba	28.6
6 Anguilla	21.0
7 Bahamas	19.4
<b>10 Antigua and Barbuda</b>	<b>15.5</b>
21 Barbados	10.8
27 Jamaica	8.1
35 Grenada	7.0
38 Mexico	6.8
55 Dominican Republic	5.0
96 Trinidad and Tobago	3.2
<b>World</b>	<b>3.1</b>
<b>Americas</b>	<b>2.9</b>

Travel & Tourism's Total Contribution to GDP	2014 % share
1 Aruba	88.4
5 Anguilla	61.2
<b>6 Antigua and Barbuda</b>	<b>58.3</b>
10 Bahamas	43.6
15 Barbados	36.1
22 Jamaica	27.2
26 Grenada	24.2
43 Dominican Republic	16.0
52 Mexico	14.8
<b>World</b>	<b>9.8</b>
106 Trinidad and Tobago	8.7
<b>Americas</b>	<b>8.4</b>

Travel & Tourism's Direct Contribution to Employment	2014 % share
3 Aruba	32.5
5 Bahamas	27.0
7 Anguilla	22.4
<b>11 Antigua and Barbuda</b>	<b>15.9</b>
19 Barbados	11.1
33 Mexico	7.4
34 Jamaica	7.3
39 Grenada	6.4
68 Dominican Republic	4.4
69 Trinidad and Tobago	4.4
<b>Americas</b>	<b>3.7</b>
<b>World</b>	<b>3.6</b>

Travel & Tourism's Total Contribution to Employment	2014 % share
2 Aruba	90.8
4 Anguilla	63.4
<b>7 Antigua and Barbuda</b>	<b>53.0</b>
8 Bahamas	51.6
14 Barbados	35.7
22 Jamaica	24.7
28 Grenada	22.1
46 Mexico	15.7
49 Dominican Republic	14.7
68 Trinidad and Tobago	11.6
<b>Americas</b>	<b>9.6</b>
<b>World</b>	<b>9.4</b>

Travel & Tourism Investment Contribution to Total Capital Investment	2014 % share
<b>2 Antigua and Barbuda</b>	<b>42.0</b>
5 Aruba	31.0
11 Barbados	21.3
15 Bahamas	18.3
31 Grenada	13.7
33 Anguilla	13.2
39 Jamaica	11.4
41 Trinidad and Tobago	10.7
90 Dominican Republic	5.1
<b>Americas</b>	<b>4.5</b>
<b>World</b>	<b>4.3</b>
142 Mexico	3.0

Visitor Exports Contribution to Total Exports	2014 % share
2 Anguilla	86.5
<b>4 Antigua and Barbuda</b>	<b>71.6</b>
6 Aruba	66.9
10 Bahamas	61.5
18 Jamaica	52.9
19 Barbados	50.8
22 Grenada	47.8
31 Dominican Republic	35.1
<b>Americas</b>	<b>7.0</b>
<b>World</b>	<b>5.7</b>
120 Trinidad and Tobago	5.1
136 Mexico	3.9

# Country rankings: Real growth, 2015

Travel & Tourism's Direct Contribution to GDP		2015 % growth
18	Bahamas	6.7
24	Mexico	6.2
61	Jamaica	4.7
	<b>World</b>	<b>3.7</b>
	<b>Americas</b>	<b>3.2</b>
109	Anguilla	3.0
110	Aruba	3.0
129	Trinidad and Tobago	2.6
130	Grenada	2.5
134	Dominican Republic	2.3
143	<b>Antigua and Barbuda</b>	<b>1.8</b>
146	Barbados	1.8

Travel & Tourism's Total Contribution to GDP		2015 % growth
19	Bahamas	6.3
22	Mexico	6.1
67	Jamaica	4.1
	<b>World</b>	<b>3.7</b>
	<b>Americas</b>	<b>3.3</b>
94	Aruba	3.2
98	Anguilla	3.2
114	Dominican Republic	2.7
123	Trinidad and Tobago	2.5
131	Grenada	2.4
135	<b>Antigua and Barbuda</b>	<b>2.1</b>
141	Barbados	1.8

Travel & Tourism's Direct Contribution to Employment		2015 % growth
18	Mexico	5.6
26	Bahamas	5.0
32	Jamaica	4.7
	<b>Americas</b>	<b>2.7</b>
82	Grenada	2.4
88	Barbados	2.2
	<b>World</b>	<b>2.0</b>
113	Anguilla	1.3
116	Aruba	1.2
118	Dominican Republic	1.2
127	Trinidad and Tobago	1.0
146	<b>Antigua and Barbuda</b>	<b>0.3</b>

Travel & Tourism's Total Contribution to Employment		2015 % growth
10	Mexico	5.5
16	Bahamas	5.0
30	Jamaica	4.2
	<b>Americas</b>	<b>2.9</b>
	<b>World</b>	<b>2.6</b>
68	Aruba	2.5
87	Barbados	2.1
88	Grenada	2.1
110	Dominican Republic	1.5
113	Trinidad and Tobago	1.4
114	Anguilla	1.4
157	<b>Antigua and Barbuda</b>	<b>-0.5</b>

Travel & Tourism Investment		2015 % growth
48	Dominican Republic	6.7
59	Mexico	6.0
84	Barbados	4.9
	<b>World</b>	<b>4.8</b>
	<b>Americas</b>	<b>4.8</b>
89	Aruba	4.8
107	Bahamas	4.1
108	Anguilla	4.1
109	Trinidad and Tobago	4.1
130	<b>Antigua and Barbuda</b>	<b>2.7</b>
132	Grenada	2.7
158	Jamaica	1.3

Visitor Exports		2015 % growth
6	Mexico	9.5
18	Bahamas	7.8
55	Jamaica	5.2
97	Trinidad and Tobago	3.1
101	Aruba	2.9
103	Anguilla	2.9
	<b>World</b>	<b>2.8</b>
120	Grenada	2.2
127	Barbados	1.9
129	<b>Antigua and Barbuda</b>	<b>1.7</b>
131	Dominican Republic	1.7
	<b>Americas</b>	<b>1.4</b>

# Country rankings: Long term growth, 2015 - 2025

Travel & Tourism's Direct Contribution to GDP		2015 - 2025 % growth pa
68	Jamaica	4.6
91	Mexico	4.2
94	Grenada	4.1
103	<b>Antigua and Barbuda</b>	4.0
	<b>World</b>	3.9
	<b>Americas</b>	3.8
128	Bahamas	3.5
137	Barbados	3.3
153	Anguilla	2.9
156	Dominican Republic	2.8
160	Aruba	2.7
179	Trinidad and Tobago	2.1

Travel & Tourism's Total Contribution to GDP		2015 - 2025 % growth pa
80	Jamaica	4.3
89	Mexico	4.2
93	<b>Antigua and Barbuda</b>	4.1
99	Grenada	4.0
	<b>World</b>	3.8
	<b>Americas</b>	3.5
127	Bahamas	3.5
130	Barbados	3.4
146	Anguilla	3.0
153	Dominican Republic	2.8
156	Aruba	2.7
175	Trinidad and Tobago	2.3

Travel & Tourism's Direct Contribution to Employment		2015 - 2025 % growth pa
13	Jamaica	4.2
70	Grenada	2.5
81	Dominican Republic	2.3
83	<b>Antigua and Barbuda</b>	2.3
91	Mexico	2.1
	<b>Americas</b>	2.1
	<b>World</b>	2.0
108	Bahamas	1.9
110	Barbados	1.8
161	Anguilla	0.6
174	Trinidad and Tobago	-0.1
177	Aruba	-0.4

Travel & Tourism's Total Contribution to Employment		2015 - 2025 % growth pa
15	Jamaica	3.9
	<b>World</b>	2.3
70	Dominican Republic	2.2
80	Grenada	2.1
81	Mexico	2.1
	<b>Americas</b>	2.0
98	Bahamas	1.9
99	<b>Antigua and Barbuda</b>	1.9
102	Barbados	1.8
158	Trinidad and Tobago	0.5
160	Anguilla	0.5
163	Aruba	0.5

Travel & Tourism Investment Contribution to Capital Investment		2015 - 2025 % growth pa
15	Mexico	6.5
37	Barbados	5.8
40	Jamaica	5.6
74	<b>Antigua and Barbuda</b>	4.7
	<b>World</b>	4.6
83	Grenada	4.5
	<b>Americas</b>	4.2
122	Dominican Republic	3.6
134	Anguilla	3.3
135	Bahamas	3.3
144	Aruba	3.0
162	Trinidad and Tobago	2.4

Visitor Exports Contribution to Exports		2015 - 2025 % growth pa
42	Mexico	5.5
44	Jamaica	5.4
81	Grenada	4.4
	<b>World</b>	4.2
94	<b>Antigua and Barbuda</b>	4.1
	<b>Americas</b>	4.0
105	Bahamas	3.9
125	Barbados	3.5
146	Anguilla	2.8
152	Aruba	2.8
159	Dominican Republic	2.6
164	Trinidad and Tobago	2.4

# Summary tables: Estimates & Forecasts

<b>Antigua and Barbuda</b>	2014 US\$mn <sup>1</sup>	2014 % of total	2015 Growth <sup>2</sup>	US\$mn <sup>1</sup>	2025 % of total	Growth <sup>3</sup>
Direct contribution to GDP	197.2	15.5	1.8	296.9	16.8	4.0
Total contribution to GDP	740.9	58.3	2.1	1,130.5	64.1	4.1
Direct contribution to employment <sup>4</sup>	4.9	15.9	0.3	6.1	18.0	2.3
Total contribution to employment <sup>4</sup>	16.3	53.0	-0.5	19.5	57.0	1.9
Visitor exports	395.8	71.6	1.7	599.9	78.1	4.1
Domestic spending	56.4	4.4	3.3	79.5	4.5	3.2
Leisure spending	426.5	14.3	1.8	641.8	15.6	4.0
Business spending	25.6	0.9	3.1	37.5	0.9	3.6
Capital investment	123.9	42.0	2.7	202.0	49.4	4.7

<sup>1</sup>2014 constant prices & exchange rates; <sup>2</sup>2015 real growth adjusted for inflation (%); <sup>3</sup>2015-2025 annualised real growth adjusted for inflation (%); <sup>4</sup>'000 jobs

<b>Americas</b>	2014 US\$bn <sup>1</sup>	2014 % of total	2015 Growth <sup>2</sup>	US\$bn <sup>1</sup>	2025 % of total	Growth <sup>3</sup>
Direct contribution to GDP	734.0	2.9	3.2	1,098.5	3.2	3.8
Total contribution to GDP	2,141.2	8.4	3.3	3,109.1	9.2	3.5
Direct contribution to employment <sup>4</sup>	16,509	3.7	2.7	20,763	4.1	2.1
Total contribution to employment <sup>4</sup>	42,440	9.6	2.9	53,330	10.6	2.0
Visitor exports	298.3	7.0	1.4	447.8	6.3	4.0
Domestic spending	1,164.4	4.6	3.2	1,736.6	5.1	3.8
Leisure spending	1,094.1	2.1	2.8	1,683.1	2.4	4.1
Business spending	368.5	0.7	3.0	501.2	0.7	2.8
Capital investment	222.3	4.5	4.8	350.3	4.6	4.2

<sup>1</sup>2014 constant prices & exchange rates; <sup>2</sup>2015 real growth adjusted for inflation (%); <sup>3</sup>2015-2025 annualised real growth adjusted for inflation (%); <sup>4</sup>'000 jobs

<b>Worldwide</b>	2014 US\$bn <sup>1</sup>	2014 % of total	2015 Growth <sup>2</sup>	US\$bn <sup>1</sup>	2025 % of total	Growth <sup>3</sup>
Direct contribution to GDP	2,364.8	3.1	3.7	3,593.2	3.3	3.9
Total contribution to GDP	7,580.9	9.8	3.7	11,381.9	10.5	3.8
Direct contribution to employment <sup>4</sup>	105,408	3.6	2.0	130,694	3.9	2.0
Total contribution to employment <sup>4</sup>	276,845	9.4	2.6	356,911	10.7	2.3
Visitor exports	1,383.8	5.7	2.8	2,140.1	5.6	4.2
Domestic spending	3,642.1	4.7	3.7	5,465.0	5.0	3.8
Leisure spending	3,850.2	2.3	3.3	5,928.8	2.5	4.1
Business spending	1,175.7	0.7	4.0	1,679.0	0.7	3.2
Capital investment	814.4	4.3	4.8	1,336.4	4.9	4.6

<sup>1</sup>2014 constant prices & exchange rates; <sup>2</sup>2015 real growth adjusted for inflation (%); <sup>3</sup>2015-2025 annualised real growth adjusted for inflation (%); <sup>4</sup>'000 jobs

% of total refers to each indicator's share of the relevant whole economy indicator such as GDP and employment. Visitor exports is shown relative to total exports of goods and Domestic spending is expressed relative to whole economy GDP. For leisure and business spending, their direct contribution to Travel & Tourism GDP is calculated as a share of whole economy GDP (the sum of these shares equals the direct contribution). Investment is relative to whole economy investment.

# The economic contribution of Travel & Tourism: Real 2014 prices

<b>Antigua and Barbuda</b> (XCDmn, real 2014 prices)	2009	2010	2011	2012	2013	2014	2015E	2025F
1. Visitor exports	1214.4	1127.0	1121.1	1110.4	1047.0	1068.7	1087.2	1619.8
2. Domestic expenditure (includes government individual spending)	131.1	140.4	134.5	141.6	142.5	152.2	157.2	214.7
3. Internal tourism consumption (= 1 + 2)	1345.4	1267.4	1255.5	1252.1	1189.5	1220.9	1244.3	1834.5
4. Purchases by tourism providers, including imported goods (supply chain)	-755.9	-728.1	-712.4	-705.7	-670.2	-688.6	-702.2	-1,032.7
5. <b>Direct contribution of Travel &amp; Tourism to GDP</b> (= 3 + 4)	589.5	539.3	543.1	546.4	519.3	532.4	542.2	801.8
<b>Other final impacts (indirect &amp; induced)</b>	719.3	682.2	679.3	669.7	633.9	649.9	661.9	978.8
6. Domestic supply chain								
7. Capital investment	632.3	444.2	284.2	320.1	317.7	334.7	343.7	545.4
8. Government collective spending	170.5	144.3	138.2	142.8	149.8	158.8	164.3	229.3
9. Imported goods from indirect spending	-25.8	-23.3	-13.3	-14.6	-15.5	-17.0	-17.9	-24.7
10. Induced	434.1	369.0	343.4	349.7	332.2	342.0	348.3	521.9
11. <b>Total contribution of Travel &amp; Tourism to GDP</b> (= 5 + 6 + 7 + 8 + 9 + 10)	2,519.9	2,155.7	1,974.9	2,014.0	1,937.5	2,000.7	2,042.5	3,052.5
<b>Employment impacts ('000)</b>								
12. Direct contribution of Travel & Tourism to employment	5.4	5.0	5.4	5.1	5.0	4.9	4.9	6.1
13. <b>Total contribution of Travel &amp; Tourism to employment</b>	21.3	18.6	18.0	17.1	16.7	16.3	16.2	19.5
<b>Other indicators</b>								
14. Expenditure on outbound travel	130.6	119.9	113.5	119.4	125.4	132.8	137.6	187.0

# The economic contribution of Travel & Tourism: Nominal prices

<b>Antigua and Barbuda</b> (XCDmn, nominal prices)	2009	2010	2011	2012	2013	2014	2015E	2025F
1. Visitor exports	1,135.7	1,068.4	1,083.0	1,096.5	1,044.8	1,068.7	1,106.8	2,097.6
2. Domestic expenditure (includes government individual spending)	122.6	133.1	129.9	139.9	142.2	152.2	160.0	278.0
3. Internal tourism consumption (= 1 + 2)	1,258.3	1,201.5	1,212.9	1,236.4	1,187.0	1,220.9	1,266.8	2,375.6
4. Purchases by tourism providers, including imported goods (supply chain)	-706.9	-690.2	-688.2	-696.9	-668.8	-688.5	-714.9	-1,337.4
5. <b>Direct contribution of Travel &amp; Tourism to GDP</b> (= 3 + 4)	551.3	511.3	524.6	539.5	518.2	532.4	552.0	1,038.3
<b>Other final impacts (indirect &amp; induced)</b>	672.7	646.8	656.2	661.3	632.6	649.9	673.8	1,267.5
6. Domestic supply chain								
7. Capital investment	591.3	421.1	274.5	316.1	317.1	334.7	349.9	706.3
8. Government collective spending	159.5	136.8	133.5	141.0	149.5	158.8	167.3	297.0
9. Imported goods from indirect spending	-24.1	-22.1	-12.9	-14.4	-15.5	-17.0	-18.2	-32.0
10. Induced	406.0	349.8	331.7	345.3	331.5	342.0	354.6	675.9
11. <b>Total contribution of Travel &amp; Tourism to GDP</b> (= 5 + 6 + 7 + 8 + 9 + 10)	2,356.7	2,043.6	1,907.8	1,988.8	1,933.4	2,000.7	2,079.4	3,952.9
<b>Employment impacts ('000)</b>								
12. Direct contribution of Travel & Tourism to employment	5.4	5.0	5.4	5.1	5.0	4.9	4.9	6.1
13. <b>Total contribution of Travel &amp; Tourism to employment</b>	21.3	18.6	18.0	17.1	16.7	16.3	16.2	19.5
<b>Other indicators</b>								
14. Expenditure on outbound travel	122.1	113.7	109.6	117.9	125.1	132.8	140.1	242.2

\*Concepts shown in this table align with the standard table totals as described in the *2008 Tourism Satellite Account: Recommended Methodological Framework* (TSA: RMF 2008) developed by the United Nations Statistical Division (UNSD), the Statistical Office of the European Communities (EUROSTAT), the Organisation for Economic Co-operation and Development (OECD) and the World Tourism Organization (UNWTO).

Historical data for concepts has been benchmarked to match reported TSA data where available.

# The economic contribution of Travel & Tourism: Growth

Antigua and Barbuda Growth <sup>1</sup> (%)	2009	2010	2011	2012	2013	2014	2015E	2025F <sup>2</sup>
1. Visitor exports	-7.4	-7.2	-0.5	-0.9	-5.7	2.1	1.7	4.1
2. Domestic expenditure (includes government individual spending)	0.8	7.1	-4.2	5.3	0.6	6.8	3.3	3.2
3. Internal tourism consumption (= 1 + 2)	-6.6	-5.9	-1.0	-0.2	-4.9	2.7	1.9	3.9
4. Purchases by tourism providers, including imported goods (supply chain)	-7.4	-3.7	-2.1	-0.9	-5.0	2.7	2.0	3.9
5. Direct contribution of Travel & Tourism to GDP (= 3 + 4)	-5.6	-8.5	0.7	0.6	-5.0	2.5	1.8	4.0
<b>Other final impacts (indirect &amp; induced)</b>	-5.7	-5.2	-0.4	-1.4	-5.3	2.5	1.8	4.0
6. Domestic supply chain								
7. Capital investment	-7.7	-29.7	-36.0	12.6	-0.7	5.3	2.7	4.7
8. Government collective spending	-2.9	-15.4	-4.2	3.3	4.9	6.0	3.5	3.4
9. Imported goods from indirect spending	-8.2	-7.5	-6.7	0.2	-2.6	3.8	2.5	3.8
10. Induced	1.4	-15.0	-6.9	1.8	-5.0	2.9	1.8	4.1
11. Total contribution of Travel & Tourism to GDP (= 5 + 6 + 7 + 8 + 9 + 10)	-4.6	-14.5	-8.4	2.0	-3.8	3.3	2.1	4.1
<b>Employment impacts ('000)</b>								
12. Direct contribution of Travel & Tourism to employment	1.8	-6.4	7.2	-5.8	-2.1	-1.3	0.3	2.3
13. Total contribution of Travel & Tourism to employment	4.2	-12.8	-3.1	-5.1	-2.4	-2.2	-0.5	1.9
<b>Other indicators</b>								
14. Expenditure on outbound travel	-18.5	-8.2	-5.4	5.2	5.0	6.0	3.6	3.1

<sup>1</sup>2009-2014 real annual growth adjusted for inflation (%); <sup>2</sup>2015-2025 annualised real growth adjusted for inflation (%)

# Glossary

## KEY DEFINITIONS

**Travel & Tourism** – relates to the activity of travellers on trips outside their usual environment with a duration of less than one year. Economic activity related to all aspects of such trips is measured within the research.

**Direct contribution to GDP** – GDP generated by industries that deal directly with tourists, including hotels, travel agents, airlines and other passenger transport services, as well as the activities of restaurant and leisure industries that deal directly with tourists. It is equivalent to total internal Travel & Tourism spending (see below) within a country less the purchases made by those industries (including imports). In terms of the UN's Tourism Satellite Account methodology it is consistent with total GDP calculated in table 6 of the TSA: RMF 2008.

**Direct contribution to employment** – the number of direct jobs within Travel & Tourism. This is consistent with total employment calculated in table 7 of the TSA: RMF 2008.

**Total contribution to GDP** – GDP generated directly by the Travel & Tourism sector plus its indirect and induced impacts (see below).

**Total contribution to employment** – the number of jobs generated directly in the Travel & Tourism sector plus the indirect and induced contributions (see below).

## DIRECT SPENDING IMPACTS

**Visitor exports** – spending within the country by international tourists for both business and leisure trips, including spending on transport, but excluding international spending on education. This is consistent with total inbound tourism expenditure in table 1 of the TSA: RMF 2008.

**Domestic Travel & Tourism spending** – spending within a country by that country's residents for both business and leisure trips. Multi-use consumer durables are not included since they are not purchased solely for tourism purposes. This is consistent with total domestic tourism expenditure in table 2 of the TSA: RMF 2008. Outbound spending by residents abroad is not included here, but is separately identified according to the TSA: RMF 2008 (see below).

**Government individual spending** – spending by government on Travel & Tourism services directly linked to visitors, such as cultural services (eg museums) or recreational services (eg national parks).

**Internal tourism consumption** – total revenue generated within a country by industries that deal directly with tourists including visitor exports, domestic spending and government individual spending. This does not include spending abroad by residents. This is consistent with total internal tourism expenditure in table 4 of the TSA: RMF 2008.

**Business Travel & Tourism spending** – spending on business travel within a country by residents and international visitors.

**Leisure Travel & Tourism spending** – spending on leisure travel within a country by residents and international visitors.

## INDIRECT AND INDUCED IMPACTS

**Indirect contribution** – the contribution to GDP and jobs of the following three factors:

- **Capital investment** – includes capital investment spending by all industries directly involved in Travel & Tourism. This also constitutes investment spending by other industries on specific tourism assets such as new visitor accommodation and passenger transport equipment, as well as restaurants and leisure facilities for specific tourism use. This is consistent with total tourism gross fixed capital formation in table 8 of the TSA: RMF 2008.
- **Government collective spending** – government spending in support of general tourism activity. This can include national as well as regional and local government spending. For example, it includes tourism promotion, visitor information services, administrative services and other public services. This is consistent with total collective tourism consumption in table 9 of TSA: RMF 2008.
- **Supply-chain effects** – purchases of domestic goods and services directly by different industries within Travel & Tourism as inputs to their final tourism output.

**Induced contribution** – the broader contribution to GDP and employment of spending by those who are directly or indirectly employed by Travel & Tourism.

## OTHER INDICATORS

**Outbound expenditure** – spending outside the country by residents on all trips abroad. This is fully aligned with total outbound tourism expenditure in table 3 of the TSA: RMF 2008.

**Foreign visitor arrivals** – the number of arrivals of foreign visitors, including same-day and overnight visitors (tourists) to the country.



# Methodological note

WTTC has an on-going commitment to align its economic impact research with the UN Statistics Division-approved 2008 Tourism Satellite Account: Recommended Methodological Framework (TSA:RMF 2008). This involves benchmarking of country reports to official, published TSAs, including for countries which are reporting data for the first time, as well as existing countries reporting an additional year's data. New country TSAs incorporated this year include France, Germany, Japan, Malaysia, Mexico, Oman, Qatar and Saudi Arabia.

In addition to producing data on 184 countries, WTTC also produces reports on 24 other regions, sub-regions and economic and geographic groups. This year, there are 8 reports for special economic and geographic groups with Pacific Alliance being included for the first time. Please also note that from this year, the report for Sudan no longer includes data on South Sudan.

## ECONOMIC AND GEOGRAPHIC GROUPS

### APEC (ASIA-PACIFIC ECONOMIC COOPERATION)

Australia, Brunei, Canada, Chile, China, Hong Kong, Indonesia, Japan, South Korea, Malaysia, Mexico, New Zealand, Papua New Guinea, Peru, Philippines, Russian Federation, Singapore, Taiwan, Thailand, USA, Vietnam.

### THE COMMONWEALTH

Anguilla, Antigua and Barbuda, Australia, Bahamas, Bangladesh, Barbados, Belize, Bermuda, Botswana, Brunei, Cameroon, Canada, Cayman Islands, Cyprus, Dominica, Ghana, Grenada, Guyana, India, Jamaica, Kenya, Kiribati, Lesotho, Malawi, Malaysia, Maldives, Malta, Mauritius, Mozambique, Namibia, Nigeria, New Zealand, Pakistan, Papua New Guinea, Rwanda, South Africa, Seychelles, Sierra Leone, Singapore, Solomon Islands, Sri Lanka, St Kitts and Nevis, St Lucia, St Vincent and the Grenadines, Swaziland, Tanzania, Tonga, Trinidad and Tobago, Uganda, UK, British Virgin Islands, Vanuatu, Zambia.

### FORMER NETHERLANDS ANTILLES

Bonaire, Curacao, Sint Maarten, Saba and Sint Eustatius.

### G20

Argentina, Australia, Brazil, Canada, China, European Union, France\*, Germany\*, India, Indonesia, Italy\*, Japan, Mexico, Russian Federation, Saudi Arabia, South Africa, South Korea, Turkey, UK\*, USA.

### META (MEDITERRANEAN TRAVEL ASSOCIATION)

Albania, Algeria, Bosnia Herzegovina, Croatia, Cyprus, Egypt, France, Greece, Israel, Italy, Jordan, Lebanon, Libya, Macedonia, Malta, Montenegro, Morocco, Portugal, Serbia, Slovenia, Spain, Syria, Tunisia, Turkey.

### OAS (ORGANIZATION OF AMERICAN STATES)

Argentina, Antigua and Barbuda, Bahamas, Barbados, Belize, Bolivia, Brazil, Canada, Chile, Colombia, Costa Rica, Cuba, Dominican Republic, Dominica, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, St Kitts and Nevis, Nicaragua, Panama, Paraguay, Peru, St Lucia, St Vincent and the Grenadines, Suriname, Trinidad and Tobago, USA, Uruguay.

### OECD (ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT)

Australia, Austria, Belgium, Canada, Chile, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Israel, Italy, Japan, South Korea, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, Switzerland, Turkey, UK, USA.

### OTHER OCEANIA

American Samoa, Cook Islands, French Polynesia, Guam, Marshall Islands, Micronesia (Federated States of), New Caledonia, Niue, Northern Mariana Islands, Palau, Samoa, Tuvalu.

### PACIFIC ALLIANCE

Chile, Colombia, Mexico, Peru.

### SADC (SOUTHERN AFRICAN DEVELOPMENT COMMUNITY)

Angola, Botswana, Democratic Republic of Congo (DRC), Lesotho, Madagascar, Malawi, Mauritius, Mozambique, Namibia, Seychelles, South Africa, Swaziland, Tanzania, Zambia, Zimbabwe.

\*included in European Union





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ETIHAD AIRWAYS <b>James Hogan</b> CEO	TSOGO SUN GROUP <b>Marcel von Aulock</b> CEO	DEPARTMENT OF TOURISM & COMMERCE MARKETING, GOVERNMENT OF DUBAI <b>H.E. Helal Saeed Khalfan Al Marri</b> Director General	LEBUA HOTELS & RESORTS <b>Narawadee Bualert</b> President <b>Deepak Ohri</b> CEO	ZAGAT SURVEY LLC <b>Tim Zagat</b> Co-Founder, Co-Chair & CEO	EL CID RESORTS <b>Carlos Berdegué</b> CEO
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